



GEDA
GUAM ECONOMIC
DEVELOPMENT AUTHORITY

EDWARD J.B. CALVO
GOVERNOR OF GUAM
I MAGA' LAHEN GUAHAN
RAYMOND S. TENORIO
LT. GOVERNOR OF GUAM
I SEGUNDO NA MAGA' LAHEN GUAHAN

Aturidâd Inadilânton Ikunumihan Guahan

32-13-67

Office of the Speaker
Judith T. Won Pat, Ed. D.

January 30, 2013

Date Jan 31, 2013
Time 2:35
Received by Rob Tupper

The Honorable Judith T. Won Pat
Speaker
I Mina'Trenta Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guahan 96910

RE: December 2012 Revenues & Expenditures

Dear Governor,

Hafa Adai! Pursuant to PL: 31-77, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of December 2012, of the Fiscal year 2013.

In compliance with the electronic reporting submission requirement, the attached report was transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,

Lawrence Toves
Acting Administrator

2013 JAN 31 PM 2:58

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GUAM ECONOMIC DEVELOPMENT AUTHORITY
Unaudited Statement of Revenue & Expense
For December 2012

REVENUES	
RENTAL INCOME	\$ 101,297.20
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	750.00
GALC LEASES	<u>6,818.99</u>
Total REVENUES	<u>108,866.19</u>
OPERATING EXPENSE	
SALARIES AND BENEFITS	225,474.31
DEPRECIATION AND AMORTIZATION	2,886.88
PROFESSIONAL SERVICES	8,230.02
OFFICE SPACE AND EQUIPMENT RENT	16,423.74
ADVERTISING AND PROMOTIONS	1,500.00
UTILITIES, TELEPHONE AND COMMUNICATION	875.24
SUPPLIES	93.44
INSURANCE	839.99
REPAIRS AND MAINTENANCE	15.00
MISCELLANEOUS	<u>481.72</u>
Total OPERATING EXPENSE	<u>256,820.34</u>
OPERATING GAIN (LOSS)	<u>(147,954.15)</u>
OTHER INCOME (EXPENSE)	
OTHER, NET	<u>11,846.06</u>
Total OTHER INCOME (EXPENSE)	<u>11,846.06</u>
NET INCOME (LOSS)	<u><u>\$ (136,108.09)</u></u>